



# DP Challenge 2008

## Creating Sustainable Growth through Social Enterprises



Studies claim to show that Bangladesh houses one of the happiest people on the planet. What studies haven't shown yet is that she also houses a wealth of ideas. Practical innovation is a cornerstone of our

culture, and financing social entrepreneurship can play a critical role in building a sustainable future.

### THE CHALLENGE

The Drishtipat Challenge is an annual program inviting innovative proposals for human development projects in Bangladesh. A \$25,000 loan fund made available by Drishtipat donors is available competitively to Bangladeshi entrepreneurs. Drishtipat will have Bangladesh-based advisors available to mentor projects selected for award.

### ELIGIBILITY AND SELECTION

Any small scale Bangladeshi business is eligible to submit their business proposal and investment needs. Preference will be given to existing businesses, however compelling ideas for new ventures may also be considered. Winning entries will be selected based on (1) experience of the entrepreneurs (2) project feasibility, (3) social benefits, and (4) ability to measure results.

### GUIDELINES

- Project should have the potential for long term impact and benefit for a large number of people
- Preference given to established businesses
- Typical Investments of \$5000 per project
- Annual Interest Rate of 12%
- Must be able to demonstrate viability and ability to payback principle and interest within 24 months
- Exceptions to guidelines possible for compelling projects

### PROCESS

1. Go to [www.drishtipat.org/dpchallenge](http://www.drishtipat.org/dpchallenge) to review additional program guidelines and to submit a brief summary of your proposal.
2. Selected proposals will be invited to submit additional details and any supporting documents.
3. You can also submit applications, supporting documents and any questions to [dpchallenge@drishtipat.org](mailto:dpchallenge@drishtipat.org).



Drishtipat Challenge

E.mail: [dpchallenge@drishtipat.org](mailto:dpchallenge@drishtipat.org)

<http://www.drishtipat.org/dpchallenge>

Drishtipat is a 501(c)(3) not-for profit organization registered in the State of New York. For more information visit

[www.drishtipat.org](http://www.drishtipat.org)

Please submit investment proposals here >>>